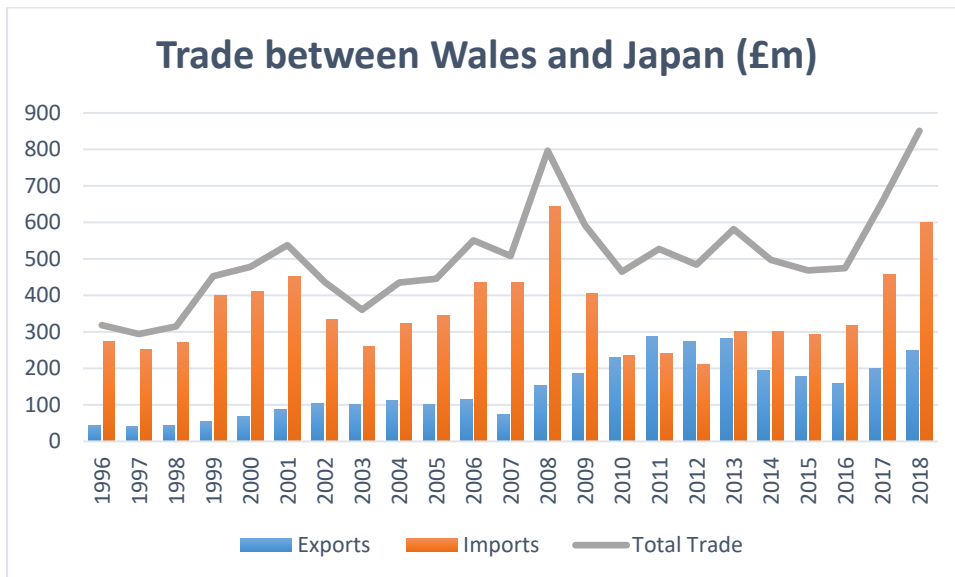


### Welsh trade in Goods with Japan

In the year ending June 2019, total trade between Wales and Japan totalled £920m, of which imports and exports were valued at £650m and £270m respectively.

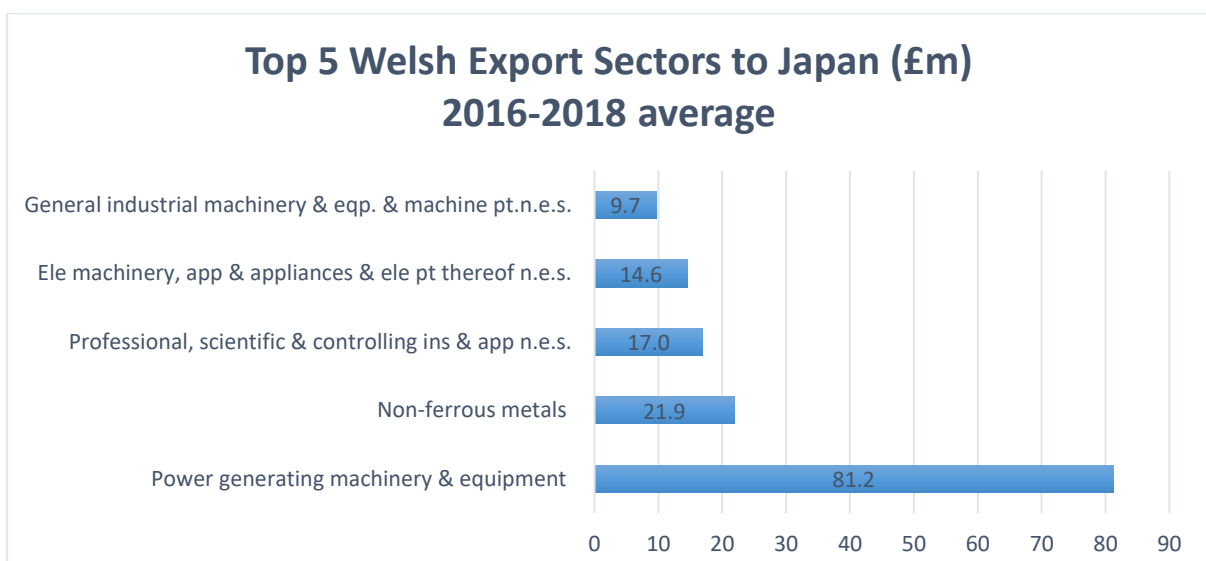
In terms of contribution to Welsh trade, Japan was the 15<sup>th</sup> largest export market for Wales (1.5% of Welsh exports) and the 7<sup>th</sup> largest import market (3.5% of Welsh imports).



Please note that due to a methodology change data for 2013 and beyond are not comparable with pre-2013

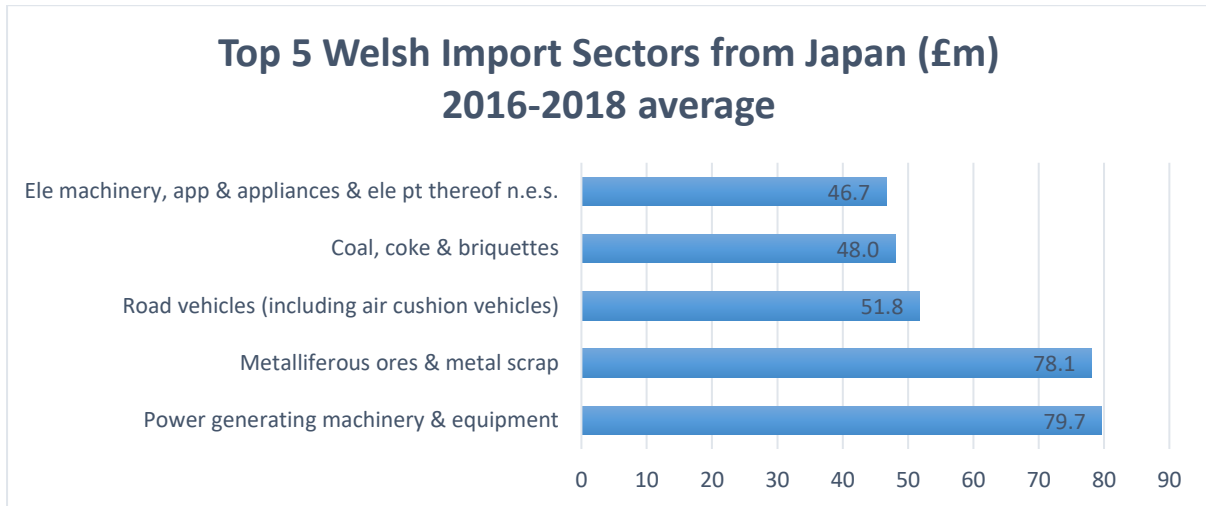
Source: HMRC Regional Trade Statistics

Trade between Wales and Japan has followed a broadly upwards trajectory in recent years, growing from £582m in 2013 to £851m in 2018. Wales has maintained a trade deficit in every year during this period whereby imports have exceeded exports.



Source: HMRC Regional Trade Statistics

On average, Power generating machinery & equipment has dominated Welsh exports to Japan in the last three years, accounting for around 40%.



Source: HMRC Regional Trade Statistics

On the import side, power generating machinery & equipment was the largest contributor to total Welsh imports to Japan over the last three years, closely followed by metalliferous ores & metal scrap. Each of these sectors accounted for 17% of the total value of Welsh imports from Japan during this period.